

## Sensible Savings Fixed Rate Bonds Fact Sheet

<b>Eligible Customers and Account Opening</b>	Private individuals resident in the UK, aged 18 or over. To open an account, you must complete an application form. This can be done online via our website at <a href="http://www.sensibleavings.co.uk">www.sensibleavings.co.uk</a> , or if you prefer you can download an application form and send it to us at our registered address, or alternatively call our Savings team to request a postal application.
<b>Term</b>	1, 2 or 3 years.
<b>Number of account holders</b>	Up to 2.
<b>Minimum Deposit</b>	£5,000. You can only make one deposit into a Sensible Savings Fixed Rate Bond. However, you can open more than one bond.
<b>Maximum Deposit</b>	£500,000
<b>Paying money in</b>	You can make your deposit by Faster Payment, CHAPS or alternatively by cheque, paid from a UK bank account in your name (your nominated account). Unfortunately, we are not able to accept bankers drafts.
<b>Withdrawals</b>	As this is a Fixed Rate Bond product withdrawals are not possible. At maturity, we will repay your original deposit and interest electronically to your nominated account or use it to open another bond if you ask us to.
<b>Interest Rate</b>	The interest rate is fixed for the term of the bond when you apply. We will not change the interest rate during the lifetime of your bond.  Interest rates (Gross/AER) are as follows:  <b>1 year</b> – 4.50% <b>2 years</b> – 4.20% <b>3 years</b> – 4.00%
<b>How we calculate interest</b>	You will start to earn interest as soon as you have completed your online application and we have received your funds. Alternatively, if you are making your deposit by cheque you will start to earn interest as soon as your cheque has cleared. You will continue to earn interest up to, but not including, the maturity date.
<b>When we pay interest</b>	Interest is only paid out on the maturity date of your bond. Where the maturity date is a non-working day interest will be paid on the next working day. For bonds with a term of more than 1 year interest is compounded* annually.  *Compound interest – is the interest that is earned on both the money you have saved and the interest that you earn. For example, if you deposit £1,000 in an account that pays 1 percent annual interest, you would earn £10 in interest after a year. Thanks to compound interest, in Year Two you would earn 1 percent on £1,010 – the principal plus the interest, or £10.10 in interest payouts for the year.

<p><b>Tax</b></p>	<p>Interest is paid without tax deducted and should be declared to HMRC in the tax year in which your bond matures only. You may need to pay tax on any interest that exceeds your Personal Savings Allowance in the year that is paid out only. Unfortunately, we are unable to advise a customer on matters relating to tax, therefore should you require assistance we recommend you seek independent advice from your own tax advisor.</p> <p>For more information, please visit HMRC's website <a href="http://www.gov.uk/government/organisations/hm-revenue-customs">www.gov.uk/government/organisations/hm-revenue-customs</a>.</p>																
<p><b>Estimated Balance on maturity</b></p>	<p>We will contact you shortly before your bond matures to let you know the options available to you and to ask for your instruction.</p> <p>The interest rate projections for minimum (£5,000) and maximum (£500,000) bonds are as follow:</p> <table border="1" data-bbox="544 772 1481 936"> <thead> <tr> <th>Bond</th> <th>Rate</th> <th>Minimum deposit</th> <th>Maximum deposit</th> </tr> </thead> <tbody> <tr> <td>1 year</td> <td>4.50%</td> <td>£5,225.00</td> <td>£522,500.00</td> </tr> <tr> <td>2 years</td> <td>4.20%</td> <td>£5,428.82</td> <td>£542,882.00</td> </tr> <tr> <td>3 years</td> <td>4.00%</td> <td>£5,624.32</td> <td>£562,432.00</td> </tr> </tbody> </table>	Bond	Rate	Minimum deposit	Maximum deposit	1 year	4.50%	£5,225.00	£522,500.00	2 years	4.20%	£5,428.82	£542,882.00	3 years	4.00%	£5,624.32	£562,432.00
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<p><b>Online access</b></p>	<p>There is no online access to your bond however 2 &amp; 3 year bond holders will receive an annual statement.</p>																
<p><b>Contact Us</b></p>	<p>If you have any questions about our Sensible Savings Bonds, you can:</p> <ul style="list-style-type: none"> <li>• speak to a member of our Savings Team on 01606 815 440; or</li> <li>• email your query to <a href="mailto:sensibleavings@theaccessbankukltd.co.uk">sensibleavings@theaccessbankukltd.co.uk</a>.</li> </ul>																

**This document is available in large print (font size 18). Please contact us for more details.**